

Question

Discount Houses provide all the following sources of fund_____

Answer

Deposits

Question

Which of the following is not a portion of the total receipts from the profits of a bank

Answer

Bank reserves

Question

One of the following is not an instrument or methods used for internal payment through the banking system within Nigeria

Answer

Certificate of deposit

Question

An unconditional order in writing addressed by one person to another, signed by the person giving it, requiring the person to whom it is addressed to pay on demand, or at a fixed determinable future time, a sum certain in money to or to the order of a specified person or bearer is known as _____

Answer

Bill of Exchange

Question

One of the following is not a Canon of good lending

Answer

Loan features

Question

Which of the following is not one of the parties to a bill of exchange?

Answer

Biller

Question

_____ are those payable to a named payee or some person designed by him.

Answer

Order Bills

Question

One of the following is not a responsibility or duties of the loan committee

Answer

To ensure that loans are given out to all customers

Question

All of the following are types of relationships that exists between a customer and a bank except_____

Answer

Manager relationship

Question

_____means the payee, or endorser of a Bill or Note, who is in possession of it or bearer thereof.

Answer

Holder

Question

A bank where there are few owners and they attend personally to its management is known as _____

Answer

Private

Question

One of the following is not a major source of funds for Micro Finance Banks

Answer

Retained profit

Question

All of the following are sources of fund for Bank of Industry except_____

Answer

Securities and Exchange Commission

Question

The establishment of the _____provided the base for a monetary type of economy in Nigeria

Answer

West African currency board

Question

One of the following is not a function performed by mobile banking

Answer

Pin change

Question

Which of the following is not a basic principle of lending

Answer

Accountability

Question

A _____ holds and trades in money market instruments

Answer

Discount house

Question

Micro finance Banks can be established by the following except _____

Answer

Parnes in business

Question

All of the following are the sources of funds in a company's balance sheet except _____

Answer

Prepayments

Question

The bulk of the income of a Bank comes from where?

Answer

Lending

Question

The areas of regulations of banks by CBN includes all of the following except _____

Answer

Deposit base reserves

Question

Which year did Banking in Nigeria start?

Answer

1892

Question

The _____ enforces the rules and regulations in the banking sector

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Central Bank of Nigeria

Question

The Italian word "Bancho" from bank means what?

Answer

Bench

Question

Which of the following is not part of E-Banking tools and channels

Answer

Photocopiers

Question

A _____ is any person in Nigeria, who is engaged in wholesale, banking, medium and long-term financing, equipment leasing, debt factoring, investment management, issue and acceptance of bills and management of unit Trusts".

Answer

Merchant Bank

Question

When money is demanded because of its function as a store of value it is called _____

Answer

Keynesian view of money

Question

A financial institution primarily designed to provide medium to long-term credits to the economy is known as _____

Answer

A development Bank

Question

A _____ is the bill in which acceptance as well as payment of the bill is effected by the drawee concurrently.

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A sight bill

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Which year did Bureau De Change business start in Nigeria?

Answer

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